

June 23, 2023

The Honorable Steven E. Seitz
Federal Insurance Office
U.S. Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

Director Seitz,

I'm writing today regarding the recent decision of property insurers, Allstate and State Farm, to stop selling home insurance in California and the far-reaching impacts this will have on my community. While most of my constituents who already have home insurance policies will be able to keep them, this will undoubtedly play a major role in residents' decisions to buy new homes and for people who are considering moving to our region.

As you know, California continues to be ravaged by natural disasters, such as flooding, wildfires, earthquakes, and mudslides. The recent state-wide floods resulted in a loss of five to seven billion dollars in property damage alone. This sort of damage is not an isolated incident. A March report presented to the San Joaquin County Board of Supervisors suggests that historic flooding along the San Joaquin River, which flows through my district, could cause upwards of one and a half billion dollars of damage and claim at least one hundred and sixty lives.

My constituents rely on access to affordable insurance to protect their family and property. Decisions to stop insuring new homes also impacts future home buyers who will require insurance to acquire mortgages. As San Joaquin County continues to grow, we have to ensure our families are not priced out of the communities they grew up in.

In light of these concerns, I am requesting an update on how the Federal Insurance Office will ensure that my constituents continue to have access to affordable home insurance.

Sincerely,



Josh Harder
Member of Congress